



**Office of the Comptroller and Auditor General of India,  
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**Government Accounting Standards Advisory Board**



***Progress made up to April 2024 by the States/UTs on preparation of Asset Accounts on Mineral and Energy Resources and other ongoing works***

**Background:** The Government Accounting Standards Advisory Board (GASAB) is hand holding the States in implementing the Natural Resource Accounting through assisting in preparing the Asset Accounts on various resources and handholding the State Government Departments for building the edifice for continuous data generation for preparation of the Asset Accounts for subsequent years are underway in the States/UT of J&K and Ladakh. In addition, efforts are also being made to assist the States/UTs to further improve the control and monitoring on mining activities for better management of resources and optimization of revenues for the States exchequer.

For effective implementation of NRA, State NRA Cells have been constituted within Offices of the Accountants General, Audit and A&E and the State Government Departments which meet periodically to discuss on the progress and issues/constraints for possible solution under guidance of GASAB.

As per the monthly reporting mechanism introduced by GASAB, the 28 States and three UTs of Delhi, J&K and Ladakh (wherein the NRA is presently being implemented) report the progress under the major heads of works, namely preparation of Asset Accounts on Mineral & Energy Resources for 2021-22, implementation of quarterly reporting framework on Mineral & Energy Resources from 2022 onwards, mine-wise production and revenues of major minerals for three year period ending March 2022, status of implementation of Rule 45 of Mineral Conservation Development Rules (MCDR) mandating submission of monthly reports to State Governments along with the IBM, status of expanding the MCDR for control and monitoring of minor minerals exercising powers conferred under Section 15 of the Mines and Minerals (Development and Regulation) Act, 1957, mapping the supply and use of resources and status of information/data on accounting of Water Resources. Besides the monthly reporting mechanism, the status and progress of works are virtually discussed quarterly.

Based on the reported progress, actionable points are communicated to the State Accountants General Offices for compliance which are suitably communicated to the State Government Departments for information and further discussed in the State NRA Cells for further action.

The progress reported till the end up to April 2024 is as mentioned below: